



**PORT OF GUAM**  
 ATURIDATI PUEYTON GUAHAN  
**Jose D. Leon Guerrero Commercial Port**  
 1026 Cabras Highway, Suite 201, Piti, Guam 96925  
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Eddie Baza Calvo  
 Governor of Guam  
 Ray Tenorio  
 Lieutenant Governor

AUG 24 2015

2015 AUG 21 PM 2:11

The Honorable Judith T. Won Pat  
 Speaker  
 I Mina 'Trentai Tres Na Liheslaturan Guahan  
 155 Hesler Street  
 Hagatna, Guam 96910

Dear Speaker Won Pat:

*Hafa Adai!*




Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending June 30, 2015 for the Port Authority of Guam. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report are accurate.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931/5 extension 303 or 302.

Sincerely,


  
 JOANNE M.S. BROWN  
 General Manager

Attachments

Cc: Senator Tom Ada  
 Public Auditor  
 Deputy General Manager, *Operations*   
 Deputy General Manager, *Admin. & Finance*   
 Acting Financial Affairs Controller 

33-15-0777  
 Office of the Speaker  
 Judith T. Won Pat, F.d.D

0777

Date: 08/24/15  
 Time: 1:37 PM  
 Received By: 

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
09 Months Ending 6/30/15**

Current Month		Last Year		Budget	% Chng	Year to Date	Last Year to Date		% Chng	Budget	% Chng		
Actual	%	Actual	%				Actual	%					
OPERATING REVENUES													
CARGO THROUGHPUT REVENUES													
375,115	9.5%	473,965	13.8%	611,156	(0.39)	CT- CHASSIS	4,821,932	13.8%	3,864,966	11.8%	24.8%	5,157,000	(0.06)
986,910	24.9%	877,880	25.6%	872,691	0.13	CT-GROUND	8,104,425	23.1%	8,931,021	27.2%	-9.3%	7,877,649	0.03
181,067	4.6%	106,568	3.1%	86,178	1.10	CT-BREAKBULK	1,002,543	2.9%	668,777	2.0%	49.9%	680,190	0.47
2,358	0.1%	2,303	0.1%	567	3.16	CT-UNITIZED	5,720	0.0%	9,204	0.0%	-37.8%	6,879	(0.17)
	0.0%				-	CT-TUNA		0.0%		0.0%	0.0%		-
30,966	0.8%	54,068	1.6%	57,755	(0.46)	CT-RO/RO	479,852	1.4%	442,026	1.3%	8.6%	464,235	0.03
6,303	0.2%	4,770	0.1%	4,532	0.39	CT-STUFFING/DEVAN	41,733	0.1%	46,085	0.1%	-9.4%	44,580	(0.06)
3,687	0.1%	2,571	0.1%	2,464	0.50	CT-HEAVYLIFT	34,140	0.1%	18,989	0.1%	79.8%	19,704	0.73
37	0.0%		0.0%	631	(0.94)	CT-LONGLENGTH	5,575	0.0%	319	0.0%	1647.5%	2,133	1.61
8,717	0.2%	7,343	0.2%	15,672	(0.44)	OUT-OF-GAUGE CARGO (OOG)	97,736	0.3%	74,056	0.2%	32.0%	97,050	0.01
1,595,159	40.3%	1,529,467	44.5%	1,651,646	(0.03)	CARGO THROUGHPUT REVENUES	14,593,655	41.7%	14,055,443	42.9%	3.8%	14,349,420	0.02
OTHER CARGO RELATED REVENUES													
2,497	0.1%	7,086	0.2%	2,895	(0.14)	LIFT ON/LIFT OFF	17,933	0.1%	31,466	0.1%	-43.0%	26,967	(0.34)
1,938	0.0%	4,313	0.1%	3,950	(0.51)	PRESLUNG	50,339	0.1%	44,037	0.1%	14.3%	41,640	0.21
	0.0%		0.0%		-	EXPORT SCRAP CONTAINER		0.0%		0.0%	0.0%		-
217,382	5.5%	118,475	3.4%	168,370	0.29	TRANSSHIP CONTAINERS	1,687,901	4.8%	1,308,244	4.0%	29.0%	1,397,436	0.21
26,257	0.7%	3,451	0.1%	12,139	1.16	OVERSTOWED CONTAINERS	162,438	0.5%	62,849	0.2%	158.5%	80,967	1.01
157	0.0%	271	0.0%	120	0.31	SHIFTED CONTAINERS	2,054	0.0%	987	0.0%	108.1%	900	1.28
3,856	0.1%	1,826	0.1%	2,808	0.37	RIGGED CONTAINERS	27,266	0.1%	25,465	0.1%	7.1%	26,424	0.03
7,920	0.2%	6,716	0.2%	8,642	(0.08)	REEFER CNTR-PLUG/UNPLUG	80,927	0.2%	70,353	0.2%	15.0%	73,656	0.10
232,960	5.9%	208,040	6.1%	233,255	(0.00)	DIRECT LABOR BILLED	2,093,690	6.0%	2,017,302	6.2%	3.8%	1,798,473	0.16
19,058	0.5%	26,338	0.8%	24,817	(0.23)	EQUIPMENT RENTAL	198,566	0.6%	194,338	0.6%	2.2%	200,451	(0.01)
30,995	0.8%	23,160	0.7%	30,701	0.01	PORT FEES & DOCKAGE	258,813	0.7%	270,098	0.8%	-4.2%	277,305	(0.07)
364,570	9.2%	368,355	10.7%	388,772	(0.06)	WHARFAGE	3,441,199	9.8%	3,333,473	10.2%	3.2%	3,390,156	0.02
50,864	1.3%	42,350	1.2%	48,706	0.04	FUEL SURCHARGE	441,498	1.3%	409,624	1.2%	7.8%	421,572	0.05
14,918	0.4%	12,665	0.4%	14,710	0.01	MARITIME SECURITY FEE	133,146	0.4%	125,357	0.4%	6.2%	128,652	0.03
127,042	3.2%	120,442	3.5%	128,455	(0.01)	FACILITY MAINTENANCE FEE	1,163,149	3.3%	1,078,366	3.3%	7.9%	1,110,993	0.05
492,412	12.4%	444,968	13.0%	481,187	0.02	CRANE SURCHARGE	4,285,887	12.2%	4,215,101	12.9%	1.7%	4,299,435	(0.00)
1,592,826	40.2%	1,388,457	40.4%	1,549,527	0.03	OTHER CARGO RELATED REVENUES	14,044,806	40.1%	13,187,062	40.2%	6.5%	13,275,027	0.06
3,187,985	80.4%	2,917,924	84.9%	3,201,173	(0.00)	OPERATING REVENUES	28,638,461	81.8%	27,242,505	83.1%	5.1%	27,624,447	0.04

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
09 Months Ending 6/30/15**

Current Month		Last Year		Budget	% Chng	Year to Date		Last Year to Date		% Chng	Budget	% Chng	
Actual	%	Actual	%			Actual	%	Actual	%				
NON OPERATING REVENUES													
FACILITIES													
85,575	2.2%	93,112	2.7%	95,177	(0.10)	FACILITIES USAGE MOBIL	905,947	2.6%	856,593	2.6%	5.8%	856,593	0.06
166,184	4.2%	77,661	2.3%	209,653	(0.21)	FACILITIES USAGE TRISTAR	1,909,427	5.5%	1,886,875	5.8%	1.2%	1,886,877	0.01
	0.0%		0.0%	1,985	(1.00)	FACILITIES USAGE-CEMENT THRUPUT	23,820	0.1%	23,820	0.1%	0.0%	17,865	0.33
94,303	2.4%	88,533	2.6%	103,710	(0.09)	FACILITIES USAGE SPACE RENTAL	866,681	2.5%	842,786	2.6%	2.8%	933,390	(0.07)
92,105	2.3%	92,105	2.7%	92,105	(0.00)	FACILITIES LEASE INCOME	624,365	1.8%	670,733	2.0%	-6.9%	828,945	(0.25)
5,632	0.1%	5,638	0.2%	5,638	(0.00)	FACILITIES COMMON AREA MAINTENANCE FEE	50,685	0.1%	50,743	0.2%	-0.1%	50,742	(0.00)
3,408	0.1%	3,035	0.1%	3,207	0.06	FACILITIES SECURITY SURCHARGE RENTAL	32,459	0.1%	28,689	0.1%	13.1%	28,863	0.12
1,000	0.0%		0.0%	656	0.52	WATER & LANDSIDE ACTIVITIES	1,425	0.0%	5,250	0.0%	0.0%	5,904	(0.76)
19,083	0.5%	17,969	0.5%	12,246	0.56	MARINA REVENUES	146,355	0.4%	170,526	0.5%	-14.2%	110,214	0.33
3,504	0.1%	4,482	0.1%	4,430	(0.21)	HARBOR OF REFUGE	37,099	0.1%	39,925	0.1%	-7.1%	39,870	(0.07)
290,798	7.3%	85,606	2.5%	58,333	3.99	DEMURRAGE	1,550,003	4.4%	713,480	2.2%	117.2%	524,997	1.95
761,591	19.2%	468,140	13.6%	587,140	0.30	FACILITIES	6,148,267	17.6%	5,289,420	16.1%	16.2%	5,284,260	0.16
OTHER FEES & SERVICES													
	0.0%		0.0%		-	CLAIMS FEE	50	0.0%		0.0%	0.0%		-
	0.0%		0.0%		-	BULK SCRAP		0.0%	13,873	0.0%	-100.0%		-
	0.0%	383	0.0%		-	MATERIAL USED		0.0%	383	0.0%	0.0%		-
	0.0%		0.0%	2,618	(1.00)	PASSENGER SERVICE	25,420	0.1%	31,417	0.1%	-19.1%	23,562	0.08
744	0.0%	1,304	0.0%	1,655	(0.55)	BUNKER	18,400	0.1%	14,544	0.0%	26.5%	14,895	0.24
9,287	0.2%	9,943	0.3%	22,749	(0.59)	SPECIAL SERVICES	97,389	0.3%	85,746	0.3%	13.6%	204,741	(0.52)
2,094	0.1%	12,197	0.4%		-	ELECTRICAL POWER	84,336	0.2%	118,390	0.4%	-28.8%		-
12,125	0.3%	23,827	0.7%	27,022	(0.55)	OTHER FEES & SERVICES	225,595	0.6%	264,352	0.8%	-14.7%	243,198	(0.07)
1,050	0.0%	2,061	0.1%	643	0.63	ADMINISTRATIVE FEES & SERVICES	5,600	0.0%	20,626	0.1%	-72.9%	5,787	(0.03)
REIMBURSEMENTS													
	0.0%	23,205	0.7%	32,355	(1.00)	FEDERAL REIMBURSEMENT		0.0%	(26,109)	-0.1%	-100.0%	125,295	(1.00)
	0.0%		0.0%		-	EARTHQUAKE INSURANCE		0.0%		0.0%	0.0%		-
	0.0%		0.0%		-	TYPHOON INSURANCE		0.0%		0.0%	0.0%		-
	0.0%		0.0%		-	OTHER REIMBURSEMENT		0.0%		0.0%	0.0%		-
	0.0%		0.0%		-	REVENUE MINIMUM CHARGE		0.0%	2	0.0%	-100.0%		-
0	0.0%	23,205	0.7%	32,355	(1.00)	REIMBURSEMENTS	0	0.0%	(26,107)	-0.1%	-100.0%	125,295	(1.00)
774,766	19.6%	517,234	15.1%	647,160	0.20	NON OPERATING REVENUES	6,379,461	18.2%	5,548,291	16.9%	15.0%	5,658,540	0.13
3,962,751	100.0%	3,435,158	100.0%	3,848,333	0.03	TOTAL REVENUES	35,017,922	100.0%	32,790,795	100.0%	6.8%	33,282,987	0.05

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
09 Months Ending 6/30/15**

Current Month		Last Year		Budget	% Chng		Year to Date		Last Year to Date		Budget	% Chng	
Actual	%	Actual	%				Actual	%	Actual	%			
INDIRECT COSTS													
General & Administrative Expen													
(1,344,417)	-33.9%	(1,166,058)	-33.9%	(1,672,197)	(0.20)	Salaries & Wages	(12,227,725)	-34.9%	(11,502,470)	-35.1%	6.3%	(14,108,301)	(0.13)
(111,689)	-2.8%	(99,197)	-2.9%	(125,522)	(0.11)	Insured Benefits	(994,305)	-2.8%	(942,098)	-2.9%	5.5%	(1,047,594)	(0.05)
(402,237)	-10.2%	(362,036)	-10.5%	(448,479)	(0.10)	Retirement Benefits	(3,607,829)	-10.3%	(3,516,490)	-10.7%	2.6%	(3,992,475)	(0.10)
(106,946)	-2.7%	(190,159)	-5.5%	(1,375)	76.78	Other Benefits	(938,433)	-2.7%	(1,020,290)	-3.1%	-8.0%	(12,375)	74.83
(6,267)	-0.2%	(3,922)	-0.1%	(9,583)	(0.35)	Other Personnel Costs	(18,054)	-0.1%	(88,096)	-0.3%	-79.5%	(86,247)	(0.79)
(19,055)	-0.5%	(5,634)	-0.2%	(9,096)	1.09	Communications	(63,484)	-0.2%	(54,866)	-0.2%	15.7%	(81,864)	(0.22)
	0.0%		0.0%		-	Leases/Rentals		0.0%		0.0%	0.0%		-
(194,580)	-4.9%	(170,142)	-5.0%	(330,083)	(0.41)	Utilities	(1,196,249)	-3.4%	(1,540,444)	-4.7%	-22.3%	(2,295,747)	(0.48)
(207,760)	-5.2%	(181,100)	-5.3%	(216,146)	(0.04)	General Insurance	(1,826,627)	-5.2%	(1,688,327)	-5.1%	8.2%	(1,945,314)	(0.06)
	0.0%	(77,745)	-2.3%	(86,771)	(1.00)	Repairs & Maintenance	(13,388)	0.0%	(79,199)	-0.2%	0.0%	(480,939)	(0.97)
(38,431)	-1.0%	(66,986)	-2.0%	(59,962)	(0.36)	Repairs & Maintenance	(276,572)	-0.8%	(374,813)	-1.1%	-26.2%	(539,160)	(0.49)
	0.0%	(89,357)	-2.6%	(34,433)	(1.00)	Repairs & Maintenance-Subic Cr	(77,261)	-0.2%	(241,395)	-0.7%	-68.0%	(278,295)	(0.72)
(28,407)	-0.7%	(38,567)	-1.1%	(36,306)	(0.22)	Repairs & Maintenance-Pola 14	(211,607)	-0.6%	(391,363)	-1.2%	-45.9%	(310,086)	(0.32)
(28,033)	-0.7%	(38,411)	-1.1%	(36,306)	(0.23)	Repairs & Maintenance-Pola 16	(197,014)	-0.6%	(295,256)	-0.9%	-33.3%	(310,086)	(0.36)
(26,565)	-0.7%	(36,952)	-1.1%	(36,306)	(0.27)	Repairs & Maintenance-Pola 17	(211,686)	-0.6%	(294,912)	-0.9%	-28.2%	(310,086)	(0.32)
(385,580)	-9.7%	(391,346)	-11.4%	(392,755)	(0.02)	Depreciation & Amortization	(1,970,981)	-5.6%	(3,882,500)	-11.8%	-49.2%	(3,534,795)	(0.44)
	0.0%		0.0%	(7,668)	(1.00)	Damage, Shortage, Writedown &	(494)	0.0%	(12,784)	0.0%	0.0%	(69,012)	(0.99)
(114,592)	-2.9%	(45,823)	-1.3%	(147,778)	(0.22)	Supplies	(619,260)	-1.8%	(525,740)	-1.6%	17.8%	(1,002,000)	(0.38)
(124,180)	-3.1%	(2,930)	-0.1%	(35,009)	2.55	Miscellaneous	(145,298)	-0.4%	(26,156)	-0.1%	455.5%	(255,081)	(0.43)
	0.0%		0.0%		-	Advertising		0.0%		0.0%	0.0%		-
(70,505)	-1.8%	247	0.0%	(63,557)	0.11	Agency & Management Fees	(683,101)	-2.0%	(424,277)	-1.3%	61.0%	(572,013)	0.19
(379,126)	-9.6%	(85,519)	-2.5%	(205,559)	0.84	Professional Services	(1,770,610)	-5.1%	(894,638)	-2.7%	97.9%	(1,774,551)	(0.00)
	0.0%		0.0%	(3,750)	(1.00)	Contractual Services		0.0%		0.0%	0.0%	(13,752)	(1.00)
(10,707)	-0.3%	(11,490)	-0.3%	(24,104)	(0.56)	Other Contractual Services	(108,436)	-0.3%	(90,789)	-0.3%	19.4%	(209,736)	(0.48)
(4,658)	-0.1%	(5,492)	-0.2%	(11,459)	-0.3%	Other Expenses	(66,730)	-0.2%	(61,420)	-0.2%	8.6%	(103,131)	(0.35)
	0.0%		0.0%		0.0%	Earthquake Expense		0.0%		0.0%	0.0%		-
(32,157)	-0.8%		0.0%		0.0%	Typhoon Expense	(238,907)	-0.7%	(56,914)	-0.2%	319.8%		-
	0.0%		0.0%		0.0%	Earthquake Expense		0.0%		0.0%	0.0%		-
(3,635,893)	-91.8%	(3,068,619)	-89.3%	(3,994,204)	(0.09)	General & Administrative Expen	(27,464,053)	-78.4%	(28,005,237)	-85.4%	-1.9%	(33,332,640)	(0.18)

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
09 Months Ending 6/30/15**

Current Month Actual	%	Last Year		Budget	% Chng		Year to Date		Last Year to Date				
		Actual	%				Actual	%	Actual	%	% Chng	Budget	% Chng
326,859	8.2%	366,539	10.7%	(145,871)	(3.24)	OPERATING INCOME (LOSS)	7,553,869	21.6%	4,785,558	14.6%	57.8%	(49,653)	(153.13)
						OTHER INCOME (EXPENSE)							
	0.0%		0.0%		-	Other Income & Expense		0.0%	0.0	0.0%	0.0%		-
	0.0%		0.0%		-	Other Income		0.0%	(0)	0.0%	0.0%		-
	0.0%		0.0%		-	Interest Income		0.0%		0.0%	0.0%		-
	0.0%		0.0%		-	Interest Income		0.0%		0.0%	0.0%		-
11,105	0.3%	5,949	0.2%	21,725	(0.49)	Interest Income	793,742	2.3%	355,726	1.1%	123.1%	195,525	3.06
(72,959)	-1.8%	(72,564)	-2.1%	(106,212)	(0.31)	Interest Expense-USDA	(622,752)	-1.8%	(651,539)	-2.0%	-4.4%	(954,996)	(0.35)
	0.0%	(24,930)	-0.7%	(1,917)	(1.00)	Other Expense	39,435	0.1%	(47,110)	-0.1%	-183.7%	(17,253)	(3.29)
(234,588)	-5.9%	(196,354)	-5.7%	(205,263)	0.14	Retirement Govt Contribution	(2,106,489)	-6.0%	(1,767,324)	-5.4%	19.2%	(1,847,367)	0.14
293,781	7.4%	(13,845)	-0.4%	680,168	-	Federal Reimbursement	2,862,049	8.2%	3,234,940	9.9%	-11.5%	2,040,504	-
(14,012)	-0.4%	(3,096)	-0.1%	(33,132)	(0.58)	Federal Expenses	(68,224)	-0.2%	(43,906)	-0.1%	55.4%	(132,288)	(0.48)
	0.0%	4,658	0.1%	(16,667)	(1.00)	Gain <Loss> on Asset Disposals	(26,451)	-0.1%	(261,047)	-0.8%	-89.9%	(150,003)	(0.82)
(16,673)	-0.4%	(300,181)	-8.7%	338,702	(1.05)	Other Income & Expense	871,310	2.5%	819,740	2.5%	6.3%	(865,878)	(2.01)
(16,673)	-0.4%	(300,181)	-8.7%	338,702	(1.05)	OTHER INCOME (EXPENSE)	871,310	2.5%	819,740	2.5%	6.3%	(865,878)	(2.01)
310,186	7.8%	66,358	1.9%	192,831	0.61	NET INCOME (LOSS)	8,425,179	24.1%	5,605,298	17.1%	50.3%	(915,531)	(10.20)